

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
February 28, 2005

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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: March 03, 2005
Maturity Date: June 02, 2005
CUSIP Number: 912795SR3

High Rate: 2.715% Investment Rate 1/: 2.772% Price: 99.313708

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 44.26%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 41,119,313	\$ 18,924,513
Noncompetitive	1,642,856	1,642,856
FIMA (noncompetitive)	432,800	432,800
SUBTOTAL	43,194,969	21,000,169 2/
Federal Reserve	7,024,071	7,024,071
TOTAL	\$ 50,219,040	\$ 28,024,240

Median rate 2.705%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.690%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,194,969 / 21,000,169 = 2.06

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,156,679,000